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DEPARTMENT FOR EAP/EP - KHADDA AND EEB/IFD/ODF - RLEATHAM

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SUBJECT: ROKG SUPPORTS U.S. ON ADB GENERAL CAPITAL INCREASE

REF: STATE 41663

11. (U) This cable is sensitive but unclassified and not rpt not intended for internet distribution.

12. (SBU) Dep Econ Couns on April 27 spoke with Seo Sang-pyo, Director of MOFAT's Economic Organization Division. Seo said the Ministry of Foreign Affairs and Trade would work with the Ministry of Strategy and Finance to support the U.S. on the issues raised in reftel demarche. Seo also suggested that a direct approach to the Ministry of Strategy and Finance would be advisable.

13. (SBU) Dep Econ Couns followed up on April 28 with Lee Kang-ho, Director of MOSF's International Financial Institutions Division. Lee was pleased to hear of U.S. support for the capital increase and agreed that Korea would support the measures that would help mobilize support in the U.S. Congress.
STEPHENS